

Viking Link and Brexit

The Viking Link project continues and the partners expect to operate the interconnector between GB and Denmark in 2022.

The outcome of the referendum and the move towards the UK leaving the EU do not influence the plans to build and operate the Viking Link interconnector between the UK and Denmark. National Grid Viking Link Limited (NGVL) and Energinet.dk (ENDK) remain fully committed to the project as it serves to deliver significant benefits. The UK Government continues to support the building of electricity links between Britain and other countries to maintain a more secure, sustainable and affordable source of electricity supply for consumers.

The Joint Development Agreement between both partners is based on commercial terms and does not have any dependency of the UK's membership of the EU. Furthermore, the project retains a strong business case from a GB and Danish perspective. Based on this commercial nature of the project, Viking Link will still benefit both countries by helping to provide a secure energy supply, ensure value for money for consumers, increase the market for producers such as wind power generators, and help the move towards more renewable and low carbon sources of energy.

Viking Link partners' position on Brexit

- We remain fully committed to continued engagement and involvement in the Viking Link Interconnector Project and do not expect Brexit to cause significant changes to the fundamental economics of the project.
- We recognise that the outcome of the referendum causes political and regulatory uncertainties for the project and the energy sector in the medium and long term, which is why the UK's continued membership of the Internal Energy Market (IEM) is important.
- The IEM provides significant benefits to both UK and EU energy consumers, by way of harmonised rules facilitating energy transportation and increased interconnection, which allows efficient buying and selling of energy. This helps keep household bills down, and also brings significant benefits in terms of security of supply and integration of low-carbon energy. The IEM also provides a stable framework for UK and European energy companies in which investments can be made.

- Energy and the IEM must now become a key priority area as the British Government begins negotiations on how the UK's exit from the EU will be handled.

Public participation and consultation events

The Viking Link project is currently holding a series of public participation events with a further phase of consultation events due to take place over the coming weeks in Great Britain. Public consultations and information events have also taken place in Denmark, Germany and the Netherlands.

The GB public participation and consultation events are aimed at providing an opportunity for local residents, landowners and stakeholders to find out more about our project and to comment on our proposals. Members of the project team will be present to answer any questions and to discuss any concerns or comments you may have. We would like to urge people to come along to these events to find out more about the proposal and to talk to the Viking Link project team.

More information on the project and upcoming events in Great Britain can be found on our websites:

www.viking-link.com

www.viking-link.dk

www.viking-link.de

www.viking-link.nl

If you have any questions, please contact the Viking Link community relations team:

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